

<u>Item Assessed loss or taxable income for preceding year</u>	<u>Penalty</u>
(i) Assessed loss	R 250
(ii) R0 - R250 000	R 250
(iii) R250 001 - R500 000	R 500
(iv) R500 001 - R1 000 000	R1 000
(v) R1 000 001 - R5 000 000	R 2,000
(vi) R5 000 001 - R10 000 000	R 4,000
(vii) R10 000 001 - R50 000 000	R 8,000
(viii) Above R50 000 000	R 16,000